

Mr. Kenneth M. Novack

President, Schnitzer Investment Corp.

Ken Novack is Retired Chairman of Schnitzer Steel Industries, Inc., which is engaged in the metals recycling, steel manufacturing and auto parts business; Retired Chairman of Liberty Maritime Corp. and Lasco Shipping Co, ocean shipping concerns. He is currently President of Schnitzer Investment Corp., a real estate development and investment firm. He also is Chairman of Avinger, Inc. a developer and manufacturer of medical devices. He was a partner in the law firm of Ball Janik & Novack (1982-1991). He serves on a number of boards including Avinger, Inc., Schnitzer Steel Industries, Schnitzer Investment Corp., Genesis Financial Corp., Eisenhower Medical Center (Rancho Mirage, CA), Kravis Leadership Institute, The Lowe Institute for Political Economy and Claremont McKenna College. Mr. Novack has previously been an adjunct professor at the Lewis & Clark Law School.

Mr. Novack received his B.A., cum laude, in 1967 from Claremont Men's College and his J.D. from the University of Southern California in 1970. He is a member of the Order of the Coif.

Mr. Novack has served on a number of community boards including Doernbecher Children's Hospital, Oregon Health & Science University, the Portland Art Association, the Columbia River Maritime Museum, Lewis & Clark College and Marylhurst University. He has also been the chairman of the Metropolitan Arts Commission, the Oregon Youth Services Commission and has served as Chairman of the Portland Business Alliance.

Ken is married to Deborah Novack and has two grown children, Melanie and Kevin. He and his wife live in San Francisco and Indian Wells, California.