

# Julio Garín

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CONTACT INFORMATION      The Robert Day School of Economics and Finance      ☎: (909) 607-8847  
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CITIZENSHIP      Uruguayan; U.S. Permanent Resident.

ACADEMIC POSITIONS      **Claremont McKenna College**  
Associate Professor, The Robert Day School of Economics and Finance      2019–Present  
Assistant Professor, The Robert Day School of Economics and Finance      2017–2019  
**University of Georgia**  
Assistant Professor, Department of Economics      2012–2017

AFFILIATIONS      Associate Editor, **Southern Economic Journal**      July 2019 – Present  
Visiting Scholar, **Federal Reserve Bank of Atlanta**      5/2015 – 12/2018

SHORT TERM VISITS      Visiting Professor, **CEMFI**      2021 (Scheduled)  
Visiting Scholar, **Bank of Finland**      2021 (Scheduled)  
Visiting Economist, **Banco Central del Uruguay**      June & August 2019  
Visiting Professor, **Instituto de Economía-FCEA**, Uruguay      Summer 2018 & 2020

EDUCATION      **Ph.D.**, Economics, **University of Notre Dame**, May 2012  
Adviser: Prof. Michael J. Pries.  
**M.A.**, Economics, **University of Notre Dame**, May 2008  
**B.Sc.**, Economics, **Universidad ORT**, Montevideo, Uruguay, May 2007

PUBLICATIONS      [11] “On the Welfare Effects of Phasing Out Paper Currency” (with William Lastrapes and Rob Lester)  
[European Economic Review](#), Vol. 137, Aug **2021**.  
[10] “Repatriation Taxes” (with Chad Curtis and M. Saif Mehkari).  
[Review of Economic Dynamics](#), Vol. 36, Apr **2020**, 293–313.  
[9] “Without Looking Closer, it May Seem Cheap: Low Interest Rates and Government Borrowing” (with Rob Lester, Eric Sims, and Jonathan Wolff).  
[Economics Letters](#), Vol. 180, Jul **2019**, 28–32.  
[8] “Are Supply Shocks Contractionary at the ZLB? Evidence from Utilization-Adjusted TFP Data” | NBER WP (with Rob Lester and Eric Sims).  
[The Review of Economics and Statistics](#), Vol. 101, Issue 1, Mar **2019**, 160–175.  
[7] “The Opportunity Cost(s) of Employment and Search Intensity” (with Rob Lester).  
[Macroeconomic Dynamics](#), Vol. 23, Issue 1, Jan **2019**, 216–239.  
[6] “Raise Rates to Raise Inflation? Neo-Fisherianism in the New Keynesian Model” | NBER WP (with Rob Lester and Eric Sims).  
[Journal of Money, Credit and Banking](#), Vol. 50, Feb **2018**, 243–259.  
[5] “The Relative Importance of Aggregate and Sectoral Shocks and the Changing Nature of Economic Fluctuations” (with Mike Pries and Eric Sims).  
[American Economic Journal: Macroeconomics](#), Vol. 10, Jan **2018**, 119–148.  
[4] “Inflation and the Evolution of Firm-Level Liquid Assets” (with Chad Curtis and M. Saif Mehkari).  
[Journal of Banking and Finance](#), Vol. 81, Aug **2017**, 24–35.

- [3] “On the Desirability of Nominal GDP Targeting” | NBER WP (with Rob Lester and Eric Sims).  
**Journal of Economic Dynamics and Control**, Vol. 69, Aug **2016**, 21–44.
- [2] “Optimal Monetary Policy and Imperfect Financial Markets: A Case for Negative Nominal Interest Rates?” (with Salem Abo-Zaid).  
**Economic Inquiry**, Vol. 54, Issue 1, Jan **2016**, 215–228.
- [1] “Borrowing Constraints, Collateral Fluctuations, and the Labor Market.”  
**Journal of Economic Dynamics and Control**, Vol 57, Aug **2015**, 112–130.

- WORKING PAPERS [1] “Working, Consuming, and Dying: Quantifying the Diversity in the American Experience” (with Chadwick C. Curtis and Rob Lester)
- [2] “The Effect of Medical Cannabis Dispensaries on Opioid and Heroin Overdose Mortality” (with Vincent Pohl and Rhet Smith)

- WORK IN PROGRESS [1] “Demographics and Productivity” (with Germán Cubas and Pedro Silos)
- [2] “Learning one’s type” (with Chadwick C. Curtis and Rob Lester)

TEXTBOOK **Intermediate Macroeconomics**, with Robert Lester and Eric Sims

JOURNAL REFERENCE (90+ MANUSCRIPTS REVIEWED) American Economic Journal: Macroeconomics; CESifo Economic Studies; The Economic Journal; Economic Inquiry; Economic Letters; Economic Modeling; Empirical Economics; European Economic Review; International Economic Review; International Journal of Engineering Management and Economics; Journal of Economic Dynamics and Control; Journal of Macroeconomics; Journal of Monetary Economics; Journal of Money, Credit and Banking; Labour Economics; Macroeconomic Dynamics; North American Journal of Economics and Finance; Oxford Bulletin of Economics and Statistics; Pacific Economic Review; Review of Economic Dynamics; The Review of Economics and Statistics.

REVIEWER European Research Council; National Science Foundation; Comisión Sectorial de Investigación Científica, UDELAR.

CONFERENCE ORGANIZATION California Macroeconomics Conference 2019; Shadow Open Market Committee Meeting (June, 2019); California Macroeconomics Conference 2018; Shadow Open Market Committee Meeting (June, 2018);

SCIENTIFIC COMMITTEE Midwest Macroeconomics Conference (University of Georgia, Spring 2019); Encuentro Anual de la Sociedad de Economistas del Uruguay (Montevideo, December 2018); 23<sup>rd</sup> Annual Latin American Meeting of the Econometric Society (Guayaquil, November 2018); 19<sup>th</sup> Annual LACEA-LAMES Meeting (Santa Cruz, 2015).

TEACHING EXPERIENCE **Claremont McKenna College** **Fall 2017–Present**

- Intermediate Macroeconomics 2017–2018
- Advanced Macroeconomics Spring 2019–2020

**Instituto de Economía-FCEA**, Universidad de la República, Uruguay **2018 & 2020**

- Topics in Macroeconomic Theory (Master) Summer 2019 & 2020

**University of Georgia** **2012–2017**

- Macroeconomic Theory II (Ph.D. Core) Springs 2014–2017
- Intermediate Macroeconomics (Honors & Standard) 2013–2016
- Principles of Macroeconomics (Honors) Fall 2012 & Spring 2015

**University of Notre Dame** **2007–2012**

- Statistics for Economics Fall 2010 to Spring 2012

Teaching Assistant August 2007 to May 2010

- Macroeconomic Theory (Ph.D.), Mathematics for Economists II (Ph.D.), Econometrics I (Ph.D.), and Probability and Statistics (Ph.D.)

CONFERENCE AND  
SEMINAR  
PRESENTATIONS

- 2021:** CEMFI (scheduled); UC Santa Barbara (5/17).
- 2020:** Banco Central del Uruguay (9/4); Universidad ORT Uruguay (7/20); Instituto de Economía-FCEA (7/7).
- 2019:** Center for Excellence in Finance and Economic Research, Bank of Lithuania (10/18); 72<sup>nd</sup> European Meetings of the Econometric Society (Manchester, 26-30); dECON-UDELAR (8/16); Spring 2019 Midwest Macro Meeting (University of Georgia, scheduled); Federal Reserve Bank of San Francisco (4/23); Research Workshop in International Money & Financial Economics, Keynote Speaker, (Claremont Graduate University, 4/19); University of California, Riverside (4/8).
- 2018:** 23<sup>rd</sup> Latin American Meeting of the Econometric Society (Guayaquil, 11/8–11/10); Federal Reserve Board (9/26); Instituto de Economía-FCEA (8/9); Universidad Católica del Uruguay (8/8); XXXIII Jornadas de Economía del Banco Central del Uruguay (8/1–8/2); Banco Central del Uruguay (7/26); 2018 Asian Meeting of the Econometric Society (Seoul, 6/21–6/23); International Monetary Fund (5/3); Research Workshop in International Money & Financial Economics (Claremont Graduate University, 4/20); SIDEW 2018 (Atlanta Fed, 3/2).
- 2017:** University of Notre Dame Alumni Research Symposium (11/3); UC Santa Cruz (10/31); California State University, Fullerton (9/15); Centro de Investigaciones Económicas (8/11); dECON-UDELAR (8/11); Banco Central del Uruguay (8/10); International Economic Association 18<sup>th</sup> World Congress (México City, 6/19–6/23), 2017 Asian Meeting of the Econometric Society (Hong Kong, 6/3–6/5), The University of Mississippi (4/7), The University of Alabama (3/31).
- 2016:** Claremont McKenna College (12/9); (Washington, D.C., 11/19–11/21); 21<sup>st</sup> Annual Latin American and Caribbean Economic Association Meeting (Medellín, 11/10–11/12); Bowdoin College (9/15); 31<sup>st</sup> Annual Congress of the European Economic Association (Geneva, 8/22–8/26); 16<sup>th</sup> Society for the Advancement of Economic Theory Conference (IMPA, Rio de Janeiro, 7/6–7/9); Society for Economic Dynamics Annual Meeting (Toulouse School of Economics, 6/30–7/2); Federal Reserve Bank of Atlanta (3/16); University of Kentucky (1/25).
- 2015:** University of Houston (11/2); Colby College (10/22); 20<sup>th</sup> Annual Latin American and Caribbean Economic Association Meeting (Bolivia, 10/15–10/17); Universidad ORT Uruguay (7/9); Banco Central del Uruguay (7/7); 21<sup>st</sup> Society for Computational Economics' Computing in Economics and Finance (Taipei, 6/18–6/22); Spring 2015 Midwest Macro Meeting (Federal Reserve Bank & Washington University in St. Louis, 5/1–5/3).
- 2014:** 68<sup>th</sup> European Meetings of the Econometric Society (Toulouse School of Economics, 8/25–8/29); DePaul University (2/10).
- 2013:** Southern Economic Association, 83<sup>rd</sup> Annual Meetings (Tampa, Florida, 11/23–11/25); 28<sup>th</sup> Latin American Meeting of the Econometric Society (El Colegio de México, 10/31–11/2); 67<sup>th</sup> European Meetings of the Econometric Society (University of Gothenburg, 8/26–8/30); 28<sup>th</sup> Annual Congress of the European Economic Association (University of Gothenburg, 8/26–8/30); Universidad ORT Uruguay (6/6); Banco Central del Uruguay (5/20); University of Richmond (4/1).
- 2012:** Federal Reserve Bank of Atlanta (11/12); Southern Economic Association, 82<sup>nd</sup> Annual Meetings (New Orleans, Louisiana, 11/16–11/18); Fall 2012 Midwest Macroeconomics Meetings (University of Colorado Boulder, 3/9–3/11); 2012 Midwest Economics Association Annual Meeting (Evanston, Illinois, 3/30–4/1); Seattle University (2/17); Universitat Autònoma de Barcelona (2/14); Universidad de los Andes (2/9); ITAM (2/7); University of Georgia (2/2); University of Richmond (1/31); Lehigh University (1/25); Bowling Green State University (1/20).
- ≤ **2011:** 2011 Midwest Economics Association Annual Meeting (St. Louis, Missouri, 3/18/11–3/20/11); 6<sup>th</sup> WUSTL Economics Graduate Student Conference and 11<sup>th</sup> Annual

Missouri Economics Association (Washington University in St. Louis, 10/14/11–10/15/11); “Reforming the Bretton Woods Institutions,” Conference Organized by the Danish Institute for International Studies and the Ministry of Foreign Affairs of Denmark (Copenhagen, 9/16/09–9/18/09); Selected by the IADB, the Copenhagen Consensus Center, and INCAE Business School to participate on the Youth Forum for Latin American Economists (San José, Costa Rica, 10/21/07–10/24/07).

**STUDENT ADVISING Ph.D.:**

Kuhelika De (2017), Abhinav Narayanan (2016), and Thomas Lebesmuehlbacher (2016).

**M.A. Theses:**

Gabriel Merlo (Instituto de Economía-FCEA, 2019), Jonathan Rawls (2017), Jonathan Adelman (2017), Andrew Kane (2016), Samuel J. Hempel (2016), Cameron Zahedi (2015), and Eric Perkerson (2014).

**Senior Theses:**

- 2019: Linnea Uyeno.
- 2017: John Kiefer.
- 2016: Carson Aft, Lawton G. Downs, Jaime Lopez, Mallika Madhusudan, Avery Seckinger, Andrew Segers, Christopher Shiman, and Meghan E. Tippett.
- 2015: Shayan Alam, Danny Caspary, Matthew Duhon, Anna Haas, Trevor Hillis, Will Kittler, Gregorio Macias, Benjamin Phillips, Varun Ravi, Devin Roth, and Madison Smith.
- 2014: Marcus Balbed, Laurel Christopher, Kenneth Deal, William Ferrand, Joshua Héctor, David Jenkins, Cory Kay, Kevin Lee, Ben Miller, and Jared Williams.
- 2013: Keanan Gomez, Ansh Kapasi, Lucie Ondraschkova, Avery Withrow, Lindsay Wortham, Charles Ye, and Trenten Youssi.
- 2012: Carl Barber, Davis Clifford, Kathleen Cornett, Jose Luis Hernández, Rea Law, and James Smith.

**Internships Supervised:**

Truman Miller (2019), Jordan Kouassi (2018), Madison Major (2016), Chandler Whitfield (2016), Garrett Condon (2015), Matthew Duhon (2014), and Avery Withrow (2013).

**PAST PROFESSIONAL EXPERIENCE University of Notre Dame, Department of Economics**

**Instructor**

**Fall 2010 - Spring 2012**

**ANTEL** (Telecommunications Company), Montevideo, Uruguay

**Research Analyst**, Special Projects Division

**Feb 2004 to Aug 2007**

**SERVICE AND UNIVERSITY-WIDE ACTIVITIES**

**Claremont McKenna College**

- Member, Appointment, Promotion & Tenure Committee, 2021–2023.
- Member, Board of Trustees Finance Committee, 2019–2020, 2021–2022.
- Member, Diversity Committee, 2018–2020.
- Seminar Coordinator, Robert Day School, 2017–2018, 2018–2019.
- Faculty Recruiting Committee, Robert Day School, 2017–2018, 2017–2018 (chair).

**University of Georgia**

- Faculty Recruiting Committee, Department of Economics, 2014–2015; 2015–2016.
- Core Macroeconomic Theory Preliminary Examination Committee, Department of Economics, 2013, 2014, 2015, and 2016.
- Rhodes and Marshall Scholarships Campus Interview Committee, Fall 2014.

**University of Notre Dame**

- Graduate Student Representative on the Kellogg Institute Assessment Group for the College of Arts and Letters, Kellogg Institute for International Studies, April, 2012.
- Graduate Student Representative on the External Review Board of the University of Notre Dame, October, 2011.
- Rhodes and Marshall Scholarships Campus Interview Committee, Fall 2014.

**Universidad ORT Uruguay**

- President, Representing the Students, of the Academic Council of the Faculty of Social Sciences (Elected by the student body), 2003–2005.