

## Joshua G. Rosett

Curb Family Associate Professor of Business and Law and George R. Roberts Fellow

Robert Day School of Economics and Finance  
Claremont McKenna College  
500 E. 9<sup>th</sup> St. Claremont, CA 91711

jrosett@cmc.edu  
(909) 762-9910

### AREAS OF INTEREST

*Research:* Measurement of human capital, financial reporting and firm valuation, corporate governance and control.

*Teaching:* Financial reporting, financial statement analysis.

### EDUCATION

Post-doctoral fellowship, Accounting, University of Illinois, Champaign-Urbana, 1991-1992.

Post-doctoral research fellowship, National Bureau of Economic Research, 1988-1990.

Ph.D., Economics, Princeton University, 1989.

M.A., Economics, Princeton University, 1987.

B.A. (Honors, Phi Beta Kappa), Economics, University of Chicago, 1983.

### PUBLICATIONS

#### *Refereed Journal Articles*

- Kim, Sangwan, KoEun Park, Joshua G. Rosett, and Yong-Chul Shin. 2017. "Do Analysts Benefit from Labor Cost Disclosure? Evidence from Earnings Forecast Accuracy." *Managerial Finance* Vol. 43 Issue 5: 510-527.
- Klinger, Doron, Yaron Raviv, Joshua Rosett, Thomas Bayer, and John Page. December 2015. "Seasonal Affective Disorder and Seasoned Art Auction Prices: New Evidence from Old Masters." *Journal of Behavioral and Experimental Economics* Vol 59: 74-84.
- Rosett, Joshua and Richard Smith. 2014. "Are Public Equity Markets Declining in Importance?" *Journal of Applied Finance* Vol. 24 No. 1: 6-13.
- Batta, George, Ananda Ganguly and Joshua G. Rosett. June 2014 "Disclosure-derived Financial Statement Adjustments in Equity Valuation." *Review of Pacific Basin Financial Markets and Policies* Vol. 17 Issue 2.
- Batta, George, Ananda Ganguly and Joshua G. Rosett. 2014. "Financial Statement Recasting and Credit Risk Assessment." *Accounting and Finance* Vol. 54 No. 1: 47-82.
- Bayer, T., Page, J., Raviv, Y., Rosett, J., 2013. Age, human capital and the quality of work: new evidence from old masters. *The BE Journal of Economic Analysis & Policy* 13, no. 2: 687-708.
- Rosett, Joshua G. and Yong-Chul Shin. "Earning disaggregation and analysts' forecasts." *Journal of Modern Accounting and Auditing*, Vol. 6 No. 9, September 2010, pp. 37-49.
- Jain, Prem and Joshua G. Rosett "Macroeconomic Variables and the E/P Ratio: Is Inflation Really Positively Associated with the E/P Ratio?" *Review of Quantitative Finance and Accounting* Vol. 27 (2006).
- Gu, Zhaoyang, Jevons Lee, and Joshua G. Rosett. "What Determines the Variability of Accounting Accruals?" *Review of Quantitative Finance and Accounting* Vol. 24 No. 3 (May 2005), 313-334.

- Rosett, Joshua G. "Labor Leverage, Equity Risk, and Corporate Policy Choice," *European Accounting Review* Vol. 12 No. 4 (December 2003), 699-732.
- Rosett, Joshua G. "Equity Risk and the Labor Stock: The Case of Union Contracts." *Journal of Accounting Research*, Vol. 39 No. 2 (September 2001), 337-364.
- Berndt, Ernst R., Zvi Griliches, and Joshua G. Rosett. "Auditing the Producer Price Index: Micro Evidence from Prescription Pharmaceutical Preparations." *Journal of Business and Economic Statistics*, 11 (July 1993), 251-264.
- Rosett, Joshua G. "Do Union Wealth Concessions Explain Takeover Premiums? The Evidence on Contract Wages." *Journal of Financial Economics*, 27 (September 1990), 263-282.

#### ***Book Reviews***

- Review of *The Perilous Life of Symphony Orchestras: Artistic Triumphs and Economic Challenges* by Robert J. Flanagan. *Journal of Economic Literature*, September 2012, 825-828.

#### ***Book Chapters***

- With Richard Smith, "Are Public Equity Markets Still Relevant for Entrepreneurial Firms," in *Entrepreneurial Finance: Managerial and Policy Implications*, Na Dai and Donald Siegel, editors, World Scientific Publisher, 2016.

#### ***Conference Proceedings***

- Rosett, Joshua G. "Pension Terminations and Implicit Contracts." *Industrial Relations Research Association 44th Annual Proceedings*, (1992), 118-125. (Invited paper.)
- Moderators: Joshua Rosett and Richard Smith; Panelists: Brad Barber, Steven Kaplan, Christian Leuz, and Jay Ritter. 2014. "Public Equity Markets: Special Panel Session from the 2013 FMA Annual Meeting." *Journal of Applied Finance* Vol. 24 No. 1: 6-13.

#### **WORKING PAPERS**

- With George Batta and Andrew Finley, "The Effect of Paid Preparer Competition on Individual Tax Avoidance"

#### **EMPLOYMENT/TEACHING HISTORY**

##### **Claremont McKenna College, Fall 2003 -, Associate Professor**

Finance 440 - Advanced Accounting Analysis  
 Economics 154 - Financial Statement Analysis  
 Economics 150 – Theoretical Foundations of Accounting  
 Economics 86 – Accounting for Decision Making  
 Economics 180 - Research Methods

##### **University of California, San Diego, Rady School of Management, Fall 2013, Lecturer**

Management 404 – Introductory Accounting for MBAs

##### **Tulane University, Fall 1998-Spring 2003, Assistant Professor**

Intermediate Accounting I (Undergraduate)  
 Intermediate Accounting II (Undergraduate)  
 Intermediate Accounting (Masters)

**Southern Methodist University, Spring 2002, Visiting Assistant Professor**

Intermediate Accounting I (Undergraduate)  
Fundamentals of Accounting I (Undergraduate)

**U.S. Business School in Prague, Czech Republic; September 1997, 1999, 2000, 2001, 2002; Lecturer**

Introductory Financial Accounting (MBA)

**University of Chicago, Visiting Assistant Professor, Fall 1997-Spring 1998**

Financial Statement Analysis (MBA)

**University of Illinois, Champaign-Urbana, 1993-1997, Assistant Professor (Visiting in 1992-1993).**

Intermediate Accounting I (Undergraduate)  
Financial Statement Analysis (MBA)  
Accounting Analysis I (MBA)

**AWARDS AND FELLOWSHIPS:**

CMC Dean's Distinguished Service Award, 2020.  
A.B. Freeman School of Business BSM Teacher Honor Roll, Fall Semester 2002.  
National Science Foundation Empirical Post-Doctoral Associateship, 1989.  
Princeton University Fellowship, September 1983 to June 1987.  
Phi Beta Kappa.  
General Honors and Honors in Major, University of Chicago.  
Loeb Undergraduate Research Fellowship Award, University of Chicago, for research on economic and political determinants of desertion from the Union army.

**OTHER PROFESSIONAL ACTIVITIES**

- Director, Financial Economics Institute at Claremont McKenna College, 2014-2020
  - President, CMC Chapter of Phi Beta Kappa, 2016-2019
  - Co-editor of *Journal of Applied Finance*, with Richard Smith and Eric Ball, 2013-2016.
  - Conference Committee for the Applied Finance Conference sponsored by the Financial Management Association, New York, May 2014.
  - Session organizer for American Accounting Association Annual Meetings, Philadelphia, PA, August 2000.
  - Session Moderator for session titled "Empirical Studies of Financial Reporting Issues," American Accounting Association Annual Meetings, Washington, D.C., August 1992.
- Judge for RIT/USA Today Quality Cup competition, 1998, 1997, 1996.

***Doctoral Dissertation Committees:***

Zhaoyang Gu, Tulane University, 1998-1999.  
Stephen Blumenfeld, University of Illinois, 1993-1996.  
Karl A. Muller III, University of Illinois, 1995-1996, Research Director. (Winner of 1998 American Accounting Association International Section Outstanding Dissertation Award.)  
T. J. Atwood,, University of Illinois, 1994-1995.

***Affiliations:***

Member, American Accounting Association, 1991-  
Member, American Economics Association, 1987-  
Member, Financial Management Association, 2013-.