

CMC Student's Full Name:	
CMC Student ID#	

2016-17 Federal Direct PLUS Loan Request Form

***You MUST complete this form to activate your Federal Direct PLUS Loan Request. This is NOT a promissory note.**

*Please Note: All Federal PLUS Loan borrowers must complete a Free Application for Federal Student Aid (FAFSA) which is available at www.fafsa.ed.gov

*You must submit this form directly to the Office of Financial Aid before your Direct PLUS loan can be processed. All first-time and current Direct Parent PLUS/Grad PLUS borrowers must go to the website www.studentloans.gov to begin this process.

I am a parent of a dependent undergraduate student

I am a graduate or professional student

Borrower signing the Master Promissory Note Information

Borrower's Name		SSN	Driver's License#	DOB (MM/DD/YYYY)
Address			State of Legal Residence	
Email	Phone	U.S. Citizen?	Yes	No

CMC Student Information

Student's Name	SSN	Graduation Date
Will student study abroad during the 2016-2017 academic year?	No	If Yes: Fall Spring All Year

Period of this loan Fall/Spring Fall Spring Student's Current Grade Level _____

TOTAL Federal Direct PLUS loan amount requested _____ (PER YEAR)

(Will be divided between the number of semesters student attends in 2016-17 academic year; not to exceed student's total cost of attendance minus other financial aid)

Federal Direct PLUS loans disbursed on or after July 1, 2016 have a fixed interest rate of 6.31% and are subject to a 4.276% origination fee. This reduces the amount that is disbursed to the student's account. For example, if \$5,000 is borrowed under the Federal Direct PLUS loan program, \$214 will be deducted proportionally from the Borrower's loan amount and paid directly to the U.S. Department of Education.

Yes, I want to borrow the 4.276 % origination fee in addition to my total loan amount above.

No, I do not want to borrow the 4.276 % origination fee

Borrower Signature

Date

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PLUS Property Lien Statement

The Federal Government requires recipients of Title IV Federal Financial Aid funds to certify that they do not own any property that is currently subject to a judgment lien for a debt owed to the United States government. This document satisfies the requirement and will help us determine if you are eligible for a Federal PLUS loan. Please check the box that applies to you as the borrower:

I certify that **I do not** own any property which is subject to a judgment lien for a debt owed to the US government, including but not limited to the Internal Revenue Service (IRS.)

I certify that **I do** own property which is subject to a judgment lien for a debt owed to the US government. I understand that I am ineligible to receive a PLUS Loan unless I pay this debt in full or make arrangements satisfactory to the US government to pay this debt. I also understand that even if I have made these arrangements, a lien appearing on my credit report may be deemed as adverse credit according to my lender, and result in a denial of my PLUS Loan. I understand that this certification is retroactive to PLUS funds I may have received prior to disclosing this information to Claremont McKenna College.

I authorize Claremont McKenna College to apply my Federal Direct PLUS Loan funds which I am eligible to receive to pay for authorized allowable charges on my/my student's account. Authorized allowable charges are charges other than tuition, fees, and contracted room and board. I am aware that any of the following charges must be approved by the Office of Student Accounts before they can be billed to my/my student's account.

Examples of Allowable Charges:

- Books and Supplies
- Breakage in Chemistry Lab
- Claremont Cash
- Course Fees (Science, Music, Art, etc.)
- Dorm Damage Fines
- Early Arrival Fees
- Enrollment Fees (security deposit)
- Health Insurance fee paid to outside agency
- International Student ID card
- Lost Key (room, locker, mailroom)
- Other approved charges
- MISC charges DOS
- Monsour Counseling and Psychological Services
- Parking permit fees/violations
- Payment Plan service charge
- Short Term loans (must be approved by the FAO)
- Study Abroad Charges (e.g. transportation)
- Student Health Center
- Unreturned athletic equipment charges
- WOA trips
- Yearbook

If the total of my Direct PLUS loan proceeds exceed the allowable institutional charges (i.e. tuition, fees, room, board, and other institutional charges), I authorize the Office of Student Accounts to retain these funds on my or my student's account as a credit balance. I also authorize the Office of Student Accounts to apply any Direct PLUS loan credit balance to prior year charges, if applicable. I understand that *I must request in writing* to have any credit balance refunded to me (or my student) from the Office of Student Accounts if I wish to have that credit balance refunded prior to the end of the academic year. Any federal credit balance will be automatically refunded at the end of each academic year. I understand that I may cancel this authorization at any time, but that cancellation is not retroactive.

I understand that I may refuse to authorize this statement and that this statement is effective for my or my student's entire period of enrollment at Claremont McKenna College.

Borrower Signature

Print Borrower name

Date

Return to: Fax: (909) 607-0661 Email: finaid@cmc.edu Phone: (909) 621-8356
Office of Financial Aid, Claremont McKenna College, 888 Columbia Avenue, Claremont, CA 91711