

## Claremont McKenna College Salary Deduction Agreement Voluntary Contributions to the Emeriti Health Account

By this Agreement, made between \_\_\_\_\_(employee) and Claremont McKenna College, the Institution, the parties hereto agree as follows:

Effective with respect to amounts earned on or after \_\_\_\_\_ (date), a deduction from the employee's salary will occur each pay period

weekly

biweekly

monthly

in the amount indicated below. The deductions will be remitted to the employee's Emeriti Health Account.

This Agreement shall be legally binding on both parties (named above) while employment continues, or until such time as the employee provides written notice of a change in his/her contribution amount or termination of his/her contributions to the Emeriti Health Account. An employee may make changes to his/her salary deduction agreement at any time, in accordance with the advanced notice procedures and other processes established by the Institution.

## The employee elects one of the following options for voluntary contributions to the Emeriti Health Account by means of salary deduction:

## Claremont McKenna College's Emeriti Plan

This plan allows voluntary employee contributions starting at any age.

The percent of salary: \_\_\_\_\_ (please enter whole percentages).

The amount of this election will be remitted as a contribution to the employee's Emeriti Health Account.

## Claremont McKenna College's Emeriti Plan

This plan allows voluntary employee contributions starting at any age.

The flat dollar amount: \$\_\_\_\_\_\_(please enter whole dollars). The amount of this election will be remitted as a contribution to the employee's Emeriti Health Account.

Employee voluntary contributions to the Emeriti Health Account are made on an after-tax basis and are subject to rules established under the Institution's Emeriti Plan described in your Summary Plan Description.

Employee name (please print full name)

Employee Identification Number

Employee signature

Date

Human Resources/Payroll Representative

Date

Institution Claremont McKenna College

Effective January 2012