

Julio Garín

CONTACT INFORMATION The Robert Day School of Economics and Finance ☎: (909) 607-8847
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Claremont, CA 91711, USA

CITIZENSHIP Uruguayan; U.S. Permanent Resident.

ACADEMIC POSITIONS **Claremont McKenna College**
Assistant Professor, The Robert Day School of Economics and Finance 2017–Present
University of Georgia
Assistant Professor, Department of Economics 2012–2017

AFFILIATIONS Associate Editor, **Southern Economic Journal** July 2019 – Present
Visiting Scholar, **Federal Reserve Bank of Atlanta** 5/2015 – 12/2018

SHORT TERM VISITS Visiting Economist, **Banco Central del Uruguay** June & August 2019
Visiting Professor, **Instituto de Economía-FCEA**, Uruguay August 2018

EDUCATION **Ph.D.**, Economics, **University of Notre Dame**, May 2012
Adviser: Prof. Michael J. Pries.
M.A., Economics, **University of Notre Dame**, May 2008
B.Sc., Economics, **Universidad ORT**, Montevideo, Uruguay, May 2007

PUBLICATIONS [9] “Without Looking Closer, it May Seem Cheap: Low Interest Rates and Government Borrowing” (with Rob Lester, Eric Sims, and Jonathan Wolff).
Economics Letters, Vol. 180, Jul **2019**, 28–32.
[8] “Are Supply Shocks Contractionary at the ZLB? Evidence from Utilization-Adjusted TFP Data” | NBER WP (with Rob Lester and Eric Sims).
The Review of Economics and Statistics, Vol. 101, Issue 1, Mar **2019**, 160–175.
[7] “The Opportunity Cost(s) of Employment and Search Intensity” (with Rob Lester).
Macroeconomic Dynamics, Vol. 23, Issue 1, Jan **2019**, 216–239.
[6] “Raise Rates to Raise Inflation? Neo-Fisherianism in the New Keynesian Model” | NBER WP (with Robert Lester and Eric Sims).
Journal of Money, Credit and Banking, Vol. 50, Feb **2018**, 243–259.
[5] “The Relative Importance of Aggregate and Sectoral Shocks and the Changing Nature of Economic Fluctuations” (with Michael Pries and Eric Sims).
American Economic Journal: Macroeconomics, Vol. 10, Jan **2018**, 119–148.
[4] “Inflation and the Evolution of Firm-Level Liquid Assets” (with Chadwick C. Curtis and M. Saif Mehkari).
Journal of Banking and Finance, Vol. 81, Aug **2017**, 24–35.
[3] “On the Desirability of Nominal GDP Targeting” | NBER WP (with Rob Lester and Eric Sims).
Journal of Economic Dynamics and Control, Vol. 69, Aug **2016**, 21–44.
[2] “Optimal Monetary Policy and Imperfect Financial Markets: A Case for Negative Nominal Interest Rates?” (with Salem Abo-Zaid).
Economic Inquiry, Vol. 54, Issue 1, Jan **2016**, 215–228.
[1] “Borrowing Constraints, Collateral Fluctuations, and the Labor Market.”
Journal of Economic Dynamics and Control, Vol 57, Aug **2015**, 112–130.

WORKING PAPERS	<p>[1] “Repatriation Taxes” (with Chadwick C. Curtis and M. Saif Mehkari) R&R at <i>Review of Economic Dynamics</i></p> <p>[2] “The Effect of Medical Cannabis Dispensaries on Opioid and Heroin Overdose Mortality” (with Vincent Pohl and Rhet Smith)</p>
WORK IN PROGRESS	<p>[1] “Demographics and Productivity” (with Germán Cubas and Pedro Silos)</p> <p>[2] “On the Welfare Effects of Phasing Out Paper Currency” (with William Lastrapes and Rob Lester)</p>
TEXTBOOK	Intermediate Macroeconomics , with Robert Lester and Eric Sims
JOURNAL REFEREE (60+ MANUSCRIPTS REVIEWED)	American Economic Journal; Macroeconomics; The Economic Journal; Economic Inquiry; Economic Letters; Empirical Economics; European Economic Review; International Journal of Engineering Management and Economics; Journal of Economic Dynamics and Control; Journal of Macroeconomics; Journal of Monetary Economics; Journal of Money, Credit and Banking; Labour Economics; Macroeconomic Dynamics; North American Journal of Economics and Finance; Oxford Bulletin of Economics and Statistics; Pacific Economic Review; Review of Economic Dynamics; The Review of Economics and Statistics.
REVIEWER	European Research Council; National Science Foundation; Comisión Sectorial de Investigación Científica, UDELAR.
CONFERENCE ORGANIZATION	California Macroeconomics Conference 2019; Shadow Open Market Committee Meeting (June, 2019); California Macroeconomics Conference 2018; Shadow Open Market Committee Meeting (June, 2018);
SCIENTIFIC COMMITTEE	Midwest Macroeconomics Conference (University of Georgia, Spring 2019); Encuentro Anual de la Sociedad de Economistas del Uruguay (Montevideo, December 2018); 23 rd Annual Latin American Meeting of the Econometric Society (Guayaquil, November 2018); 19 th Annual LACEA-LAMES Meeting (Santa Cruz, 2015).
TEACHING EXPERIENCE	<p>Claremont McKenna College Fall 2017 – Present</p> <ul style="list-style-type: none"> - Intermediate Macroeconomics 2017–2018 - Advanced Macroeconomics Spring 2019 <p>Instituto de Economía-FCEA, Universidad de la República, Uruguay Summer 2018</p> <ul style="list-style-type: none"> - Topics in Macroeconomic Theory (Master) Summer 2019 <p>University of Georgia Fall 2012 to Spring 2017</p> <ul style="list-style-type: none"> - Macroeconomic Theory II (Ph.D. Core) Springs 2014–2017 - Intermediate Macroeconomics (Honors & Standard) 2013–2016 - Principles of Macroeconomics (Honors) Fall 2012 & Spring 2015 <p>University of Notre Dame Fall 2007 to Spring 2012</p> <ul style="list-style-type: none"> - Statistics for Economics Fall 2010 to Spring 2012 <p>Teaching Assistant August 2007 to May 2010</p> <ul style="list-style-type: none"> - Macroeconomic Theory (Ph.D.), Mathematics for Economists II (Ph.D.), Econometrics I (Ph.D.), and Probability and Statistics (Ph.D.)
CONFERENCE AND SEMINAR PRESENTATIONS	2019: Center for Excellence in Finance and Economic Research, Bank of Lithuania (scheduled); 72 nd European Meetings of the Econometric Society (Manchester, scheduled); dECON-UDELAR (scheduled); Spring 2019 Midwest Macro Meeting (University of Georgia, scheduled); Federal Reserve Bank of San Francisco (4/23); Research Workshop in International Money & Financial Economics, Keynote Speaker, (Claremont Graduate University, 4/19); University of California, Riverside (4/8).

- 2018:** 23rd Latin American Meeting of the Econometric Society (Guayaquil, 11/8–11/10); Federal Reserve Board (9/26); Instituto de Economía-FCEA (8/9); Universidad Católica del Uruguay (8/8); XXXIII Jornadas de Economía del Banco Central del Uruguay (8/1–8/2); Banco Central del Uruguay (7/26); 2018 Asian Meeting of the Econometric Society (Seoul, 6/21–6/23); International Monetary Fund (5/3); Research Workshop in International Money & Financial Economics (Claremont Graduate University, 4/20); SIDEW 2018 (Atlanta Fed, 3/2).
- 2017:** University of Notre Dame Alumni Research Symposium (11/3); UC Santa Cruz (10/31); California State University, Fullerton (9/15); Centro de Investigaciones Económicas (8/11); dECON-UDELAR (8/11); Banco Central del Uruguay (8/10); International Economic Association 18th World Congress (México City, 6/19–6/23), 2017 Asian Meeting of the Econometric Society (Hong Kong, 6/3–6/5), The University of Mississippi (4/7), The University of Alabama (3/31).
- 2016:** Claremont McKenna College (12/9); (Washington, D.C., 11/19–11/21); 21st Annual Latin American and Caribbean Economic Association Meeting (Medellín, 11/10–11/12); Bowdoin College (9/15); 31st Annual Congress of the European Economic Association (Geneva, 8/22–8/26); 16th Society for the Advancement of Economic Theory Conference (IMPA, Rio de Janeiro, 7/6–7/9); Society for Economic Dynamics Annual Meeting (Toulouse School of Economics, 6/30–7/2); Federal Reserve Bank of Atlanta (3/16); University of Kentucky (1/25).
- 2015:** University of Houston (11/2); Colby College (10/22); 20th Annual Latin American and Caribbean Economic Association Meeting (Bolivia, 10/15–10/17); Universidad ORT Uruguay (7/9); Banco Central del Uruguay (7/7); 21st Society for Computational Economics' Computing in Economics and Finance (Taipei, 6/18–6/22); Spring 2015 Midwest Macro Meeting (Federal Reserve Bank & Washington University in St. Louis, 5/1–5/3).
- 2014:** 68th European Meetings of the Econometric Society (Toulouse School of Economics, 8/25–8/29); DePaul University (2/10).
- 2013:** Southern Economic Association, 83rd Annual Meetings (Tampa, Florida, 11/23–11/25); 28th Latin American Meeting of the Econometric Society (El Colegio de México, 10/31–11/2); 67th European Meetings of the Econometric Society (University of Gothenburg, 8/26–8/30); 28th Annual Congress of the European Economic Association (University of Gothenburg, 8/26–8/30); Universidad ORT Uruguay (6/6); Banco Central del Uruguay (5/20); University of Richmond (4/1).
- 2012:** Federal Reserve Bank of Atlanta (11/12); Southern Economic Association, 82nd Annual Meetings (New Orleans, Louisiana, 11/16–11/18); Fall 2012 Midwest Macroeconomics Meetings (University of Colorado Boulder, 3/9–3/11); 2012 Midwest Economics Association Annual Meeting (Evanston, Illinois, 3/30–4/1); Seattle University (2/17); Universitat Autònoma de Barcelona (2/14); Universidad de los Andes (2/9); ITAM (2/7); University of Georgia (2/2); University of Richmond (1/31); Lehigh University (1/25); Bowling Green State University (1/20).
- ≤ **2011:** 2011 Midwest Economics Association Annual Meeting (St. Louis, Missouri, 3/18/11–3/20/11); 6th WUSTL Economics Graduate Student Conference and 11th Annual Missouri Economics Association (Washington University in St. Louis, 10/14/11–10/15/11); “Reforming the Bretton Woods Institutions,” Conference Organized by the Danish Institute for International Studies and the Ministry of Foreign Affairs of Denmark (Copenhagen, 9/16/09–9/18/09); Selected by the IADB, the Copenhagen Consensus Center, and INCAE Business School to participate on the Youth Forum for Latin American Economists (San José, Costa Rica, 10/21/07–10/24/07).

STUDENT ADVISING **Ph.D.:**

Kuhelika De (2017), Abhinav Narayanan (2016), and Thomas Lebesmuehlbacher (2016).

M.A. Theses:

Gabriel Merlo (Instituto de Economía-FCEA, 2019), Jonathan Rawls (2017), Jonathan Adelman (2017), Andrew Kane (2016), Samuel J. Hempel (2016), Cameron Zahedi (2015), and Eric Perkerson (2014).

Senior Theses:

2017: John Kiefer.
 2016: Carson Aft, Lawton G. Downs, Jaime Lopez, Mallika Madhusudan, Avery Seckinger, Andrew Segers, Christopher Shiman, and Meghan E. Tippet.
 2015: Shayan Alam, Danny Caspary, Matthew Duhon, Anna Haas, Trevor Hillis, Will Kittler, Gregorio Macias, Benjamin Phillips, Varun Ravi, Devin Roth, and Madison Smith.
 2014: Marcus Balbed, Laurel Christopher, Kenneth Deal, William Ferrand, Joshua Héctor, David Jenkins, Cory Kay, Kevin Lee, Ben Miller, and Jared Williams.
 2013: Keanan Gomez, Ansh Kapasi, Lucie Ondraschkova, Avery Withrow, Lindsay Wortham, Charles Ye, and Trenten Youssi.
 2012: Carl Barber, Davis Clifford, Kathleen Cornett, Jose Luis Hernández, Rea Law, and James Smith.

Internships Supervised:

Jordan Kouassi (2018), Madison Major (2016), Chandler Whitfield (2016), Garrett Condon (2015), Matthew Duhon (2014), and Avery Withrow (2013).

PAST PROFESSIONAL EXPERIENCE

University of Notre Dame, Department of Economics

Instructor

Fall 2010 - Spring 2012

ANTEL (Telecommunications Company), Montevideo, Uruguay

Research Analyst, Special Projects Division

Feb 2004 to Aug 2007

SERVICE AND UNIVERSITY-WIDE ACTIVITIES

Claremont McKenna College

- Member, Board of Trustees Finance Committee, 2019–Present.
- Member, Diversity Committee, 2018–Present.
- Seminar Coordinator, Robert Day School, 2017–2018, 2018–2019.
- Faculty Recruiting Committee, Robert Day School, 2017–2018, 2017–2018 (chair).

University of Georgia

- Faculty Recruiting Committee, Department of Economics, 2014–2015; 2015–2016.
- Core Macroeconomic Theory Preliminary Examination Committee, Department of Economics, 2013, 2014, 2015, and 2016.
- Rhodes and Marshall Scholarships Campus Interview Committee, Fall 2014.

University of Notre Dame

- Graduate Student Representative on the Kellogg Institute Assessment Group for the College of Arts and Letters, Kellogg Institute for International Studies, April, 2012.
- Graduate Student Representative on the External Review Board of the University of Notre Dame, October, 2011.
- Rhodes and Marshall Scholarships Campus Interview Committee, Fall 2014.

Universidad ORT Uruguay

- President, Representing the Students, of the Academic Council of the Faculty of Social Sciences (Elected by the student body), 2003–2005.

SELECTED AWARDS & HONORS

- **The Glenn R. Huntoon Award for Superior Teaching**, CMC 2019
Given to the faculty member voted by the student body as the most effective teacher.
- **Premio Morosoli a la Cultura Uruguaya**, Fundación L. Rubial, Uruguay 2018
Country-wide award in recognition of remarkable activities and/or accomplishments.
- **Swift Award for Outstanding Teaching in Undergraduate Economics**, UGA 2017
For outstanding undergraduate tenure track teaching in economics.
- **Terry-Sanford Research Award**, UGA 2016-2017
- **Fellow, Institute for Computational Economics**, University of Chicago - Argonne National Laboratory July 2010
- **Valedictorian Speaker for the Social Sciences**, Universidad ORT May 2007

Last updated: August 3, 2019.