

**CURRICULUM VITAE**

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**PROFESSIONAL POSITIONS**

Horton Professor of Economics, Claremont Graduate University and Claremont McKenna College, September 1977; Chair, Graduate Faculty in Economics, 1979 – 1991, Co-chair, 1991 – 1994.

Director, The Claremont Institute for Economic Policy Studies, Claremont Colleges, Claremont, CA, January 1983 – present.

Dean, School of Politics and Economics, Claremont Graduate University, 2006 – 2008.

Chaired External Professor of Economics and Public Policy, National Chung-Hsing University 2007 – 2013.

Co-Director, The Freeman Foundation Program in Asian Political Economy at the Claremont Colleges, 2002 – 2007.

Visiting Scholar, Research Department, International Monetary Fund, 2001.

Director, July 1990 to December 1991, The Lowe Institute of Political Economy,  
Claremont McKenna College; Associate Director, December 1991 – August 1996.

Adjunct Scholar, American Enterprise Institute for Public Policy Research, 1977-1987.

Director of Research and Senior Advisor for International Economic Affairs; Director of  
International Monetary Research, U.S. Treasury, July 1975 – August 1977.

Adjunct Lecturer, School of Advanced International Studies, Johns Hopkins University,  
1976.

Deputy Assistant Secretary of the Treasury for International Affairs - Research,  
December 1972 – July 1975.

Professor, Associate Professor of Economics and Public Affairs, Graduate School of  
Business and Public Administration, Cornell University, 1970 – 1972.

Senior Consultant to the Deputy Assistant Secretary for Research, Office of the Assistant  
Secretary for International Affairs, Department of the Treasury, 1970 – 1972.

Adjunct Associate Professor of International Economics, Fletcher School of Law and  
Diplomacy, Fall semester, 1970.

Senior Staff Economist, Council of Economic Advisors, 1969 – 1970.

Assistant Professor of Economics, Harvard University, 1967 – 1970.

Visiting Assistant Professor of Economics, University of Virginia, Summer 1967.

Graduate Instructor in Economics, University of Virginia, 1965 – 1967, (coordinator of  
instructors, 1966 – 1967).

Research Assistant for Professor Alexandre Kafka and Thomas Jefferson Center for  
Studies in Political Economy, University of Virginia, 1964 – 1965.

Management Assistant (conducting statistical studies), Chesapeake and Potomac  
Telephone Company of Virginia (Bell Systems), Summer 1964.

Laboratory Instructor in Economic Statistics, College of William and Mary, 1963 – 1964.

## **EDUCATION**

- A.B. (with high honors in Economics): College of William and Mary, June 1964; double major in Mathematics and Economics. Honors thesis, "Balance of Payments Disequilibrium: A Study of the U.S. Payments Deficits."
- Ph.D. University of Virginia (Economics), August 1967, Prelim. Fields: Industrial Organization and International Economics. Dissertation: "A Portfolio Theory of International Short-Term Capital Movements." Supervisors: Professors Alexandre Kafka and Leland B. Yeager.

### **OTHER PROFESSIONAL ACTIVITIES**

Economics Editor, *Public Policy* 1969 – 1972, member of editorial board, 1968 – 1969; 1972 – 1973.

Co-Editor, *Economic Inquiry*, 1989 – 1996.

Editorial Board Memberships:

The Quarterly Journal of Economics, 1968 – 1976; The Review of Economics and Statistics, 1968 – 1971, 1972 – 1974; Journal of Economics and Business, 1970 – 1978; Policy Analysis, 1974 – 1980; Southern Economic Journal, 1976 – 1979; International Studies Quarterly, 1980 – 1985; International Organization, 1981 – 1986; 1988 – 1990; Contemporary Policy Issues, 1984 – 1991; Economic Inquiry, 1987 – 1989; 2011-; International Interactions, 2002 – 2009 ; Open Economies Review, 2002 –; Review of International Organizations 2007 - ; Journal of Financial Economic Policy 2010 -; Journal of International Commerce, Economics and Policy 2010-. Global Economic Review, 2011-, Global Journal of Economics. 2012-;

Series Editor, *The Political Economy of Global Interdependence*, Westview Press. 1991-2001

Reviewer:

American Economic Review, American Journal of Political Science, American Political Science Review, Asia Pacific Economic Literature, Canadian Journal of Economics, Comparative Economic Studies, Comparative Political Studies, Contemporary Economic Policy, Eastern Europe Economies, Economic Development and Cultural Change, *Economica*, Economic Inquiry, Economic Journal, Economic Research International, Economic Modeling, Economics and Politics, Emerging Markets Finance and Trade, European Journal of Political Research, Explorations in Economic History, Global Advanced research journal of Economic is, Accounting, and Finance Global Economic Review, International Affairs, International Economic Journal, International Economic Review,

International Interactions, International Organization, International Review of Economics and Finance, International Studies Quarterly, Journal of Development Economics, Journal of Comparative Economics, Journal of Economics and Business, Journal of Economic Integration, Journal of Financial Economic Policy, Journal of International Economics, Journal of the Japanese and International Economies, Journal of Money, Credit, and Banking, Journal of Politics, Journal of International Money and Finance, Journal of Political Economy, New Political Economy, Open Economies Review, Public Choice, Public Finance and Management, Public Finance Quarterly, Quarterly Journal of Economics, Quarterly Journal of Economics and Finance, Review of Development Economics, Review of Economic Studies, Review of Economics and Statistics, Review of International Political Economy, Southern Economic Journal, World Bank Economic Review, World Development Review, Cambridge University Press, Columbia University Press, Cornell University Press, Edward Elgar, Harper and Row Publishers, Harvard University Press, John Wiley Publishers, MIT Press, National Science Foundation, Prentice-Hall Publishers, Routledge, University of Chicago Press, University of Michigan Press, Princeton University Press.

Member and Secretary, President-Elect Nixon's Task Force on Balance of Payments Policy  
1968.

Consultant, Office of the Secretary, U.S. Treasury, 1970 – 1972.

Consultant to the Council of Economic Advisors, 1969; 1970 – 1971.

### **PUBLICATIONS AND WORK IN PROGRESS**

#### **Books, Pamphlets and Special Issues of Journals**

*Presidential Measures on Balance of Payments Control* (with Gottfried Haberler),  
Washington, D.C.: American Enterprise Institute for Public Policy Research,  
1968.

*U.S. Balance-of-Payments Policies and International Monetary Reform* (with Gottfried Haberler), Washington, D.C.: American Enterprise Institute for Public Policy Research, 1968.

*The International Monetary System: Problems and Proposals* (edited with L.H. Officer),  
Prentice-Hall, Inc., 1969.

- Exchange-Rate Systems, Interest Rates, and Capital Flows* (with Samuel I. Katz and William H. Branson), Princeton Essays in International Finance, No. 78, January 1970.
- A Strategy for U. S. Balance of Payments Policy* (with Gottfried Haberler), Washington, D.C.: American Enterprise Institute for Public Policy Research, 1971.
- The Economics of the Military Draft* (with Ryan C. Amacher, et al.), General Learning Corporation, 1973.
- The Oil Transfer Problem and International Economic Stability*, Princeton Essays in International Finance, No. 113, December 1975.
- The Theory of Optimum Currency Areas and Exchange Rate Flexibility* (with Edward Tower), Princeton Special Papers in International Finance, No. 11, May 1976.
- The Economic Approach to Public Policy* (co-edited with Ryan C. Amacher and Robert Tollison), Cornell University Press, 1976.
- Floating Exchange Rates and International Monetary Reform* Washington, D.C.: American Enterprise Institute for Public Policy Research, 1977.
- Exchange-Rate Flexibility* (co-edited with Jacob Dreyer and Gottfried Haberler), Washington, DC.: American Enterprise Institute for Public Policy Research, 1978.
- Challenges to a Liberal International Economic Order* (co-edited with Ryan C. Amacher and Gottfried Haberler), Washington, D.C.: American Enterprise Institute for Public Policy Research, 1978.
- International Liquidity Issues* (sponsored by American Enterprise Institute and Joint Economic Committee Special Study on Economic Change), Washington, D.C.: American Enterprise Institute for Public Policy Research, 1980.
- The International Monetary System: A Time of Turbulence* (co-edited with Jacob Dreyer and Gottfried Haberler), Washington D.C.: American Enterprise Institute for Public Policy Research, 1981.
- The Internationalization of the American Economy* (co-edited with J. Michael Finger), *The Annals of the American Academy of Political and Social Science*, Special Issue, March 1982.

*Reaganomics: A Mid-Term Report* (co-edited with W. Craig Stubblebine), Institute for Contemporary Studies, 1983.

*Exchange Rates, Trade, and the U.S. Economy* (co-edited with Sven Arndt and Richard J. Sweeney), Ballinger, for the American Enterprise Institute for Public Policy Research, 1985.

*Political Business Cycles: The Political Economy of Money, Inflation, and Unemployment* (editor), Duke University Press for the Pacific Research Institute, 1988.

*International Trade Policies: The Gains from Exchange Between Economics and Political Science* (Proceedings of the Ford Foundation-funded, Claremont-U.S.C. conference on international political economy held in March 1987), (co-edited with John Odell), University of Michigan Press, 1990.

*Monetary Policy for a Volatile Global Economy* (co-edited with William Haraf), American Enterprise Institute for Public Policy Research, 1990.

*The Political Economy of International Organizations: A Public Choice Perspective* (co-edited with Roland Vaubel), Westview Press, 1991.

*Financial Regulation and Monetary Arrangements After 1992* (co-edited with Clas Wihlborg and Michele Frattianni) North Holland, 1991.

*Establishing Monetary Stability in Emerging Market Economies* (co-edited with Richard Burdekin, Richard Sweeney and Clas Wihlborg) Westview Press, 1995.

*Judging Economic Policy: Selected Writings of Gottfried Haberler* (co-edited with Richard Sweeney and Edward Tower) Westview Press, 1997.

*Exchange Rate Policies for Emerging Market Economies* (co-edited with Richard Sweeney and Clas Wihlborg) Westview Press, 1999.

International Financial Markets as Sources of Crisis or Discipline: *The Too Much, Too Late Hypothesis*, Princeton Essays in International Finance, no. 218, 2000.

*The Dollarization Debate* (co edited with James Dean and Dominick Salvatore) Oxford University Press, 2003.

*Monetary and Exchange Rate Arrangements in East Asia* (co edited with Yonghyup Oh and Deok Ryong Yoon) Korea Institute for International Economic Policy, 2004.

*Neoliberalism: National and Regional Experiments With Global ideas* (co edited with Arthur Denzau and Ravi Roy) Routledge, 2006.

*The Global Financial Crisis and Korea's International Financial Policies* (with Nancy Auerbach, Kenneth Kim, Yoon Min Kim, Alice Ouyang, Orawan Permpoon, Thana Sompornserm, Lalana Srisorn, and Ozan Sula), Korean Economic Institute, 2009.

*International Comparisons of Financial Policies and Their Interactions*, (co-edited with Penny Angkinand) Special issue of the Journal of Financial Economic Policy, 2011, issue 4 and 2012, issue 1.

*Global Imbalances and Financial Stability*, guest editor, Special issue of the Global Economic Review, 2012, vol. 41, issue 4.

*China's Financial Sector Development and Global Presence*, guest co-editor with Richard Burdekin, special issue of The Chinese Economy, May-June 2015

**Articles, Notes, Contributions to Books, Conference Papers, etc.**

(Unless otherwise noted, unpublished papers are available from my web site)

"International Short-Term Capital Movements: Comment V," American Economic Review, June 1967, 563-65.

"Potential Entrants Discourage Entry," (with Roger Sherman), Journal of Political Economy, August 1967, 400-3.

"Another Cost of Conscription," Western Economic Journal, December 1968, 425-26.

"A Defense of Adam Smith's Deer and Beaver Model," Journal of Economic Studies, July 1968, 29-32.

"Efficiency in Military Manpower Procurement," (with Mark V. Pauly) in James C. Miller, (ed.), Why the Draft? The Case for a Volunteer Army, Penguin Press, 1968, 53-90.

- "Flexibility in Military Manpower," (with Mark V. Pauly) in James C. Miller, (ed.), *Why the Draft? The Case for a Volunteer Army*, Penguin Press, 1968 53-90.
- "Interest Arbitrage and the Absolute Level of Interest Rates," *Revista Internazionale di Scienze Economiche e Commerciali*, No. 2, 1968 132-37.
- "International Specie Flows and American Monetary Stability: 1834-1960," *Journal of Economic History*, March 1968, 28-50.
- "Marginal Criteria and Draft Deferment Policy," (with James C. Miller and Robert Tollison), *Quarterly Review of Economics and Business*, Summer 1968, 69-73.
- "Notes on Overtime, Moonlighting, and the Shorter Work Week," (with Roger Sherman), *Southern Economic Journal*, July 1968, 78-82.
- "Official Versus Market Financing of International Deficits," *Kyklos*, Fasc. 3, 1968, 514-24.
- "William and Mary: Cradle of Academic Economics in America?" (with Tipton R. Snavely), *Southern Economic Journal*, April 1968, 572.
- "Who Bears the Burden of National Defense?" (with Mark V. Pauly) in James C. Miller, (ed), *Why the Draft? The case for a Volunteer Army*, Penguin Press, 1968, 53-90.
- "Who 'Should' Bear the Burden of National Defense?" (with Mark V. Pauly) in James C. Miller, (ed.), *Why the Draft? The case for a Volunteer Army*, Penguin Press, 1968, 53-90.
- "The Adequacy of International Means of Payment," *Review of Economics and Statistics*, August 1969, 373-74.
- "The Influence of the Trade Balance and Export Financing on International Short-Term Capital Movements: A Theoretical Analysis," *Kyklos*, Fasc. 2, 1969, 314-27.
- "Interest-Rate Policy and External Balance," (with Francesco Forte), *Quarterly Journal of Economics*, May 1969, 242-62.
- "Regional Development, Externalities, and Tax-Subsidy Combinations," (with Roger Sherman), *National Tax Journal*, June 1969, 291-93.



"Reserve Asset Preferences and the Confidence Problem in the Crisis Zone," (with L. H. Officer), *Quarterly Journal of Economics*, Vol. LXXXIII, No. 4, November 1969, 688-95.

Review of Clement, Pfister, and Rotherwell, *Theoretical Issues in International Economics*, *Kyklos*, Fasc. 2, 1968, 367-70.

Review of Herbert G. Grubel, *Forward Exchange Speculation and the International Flow of Capital*, *Southern Economic Journal*, April 1968, 580-81.

Review of Robert A. Mundell, *International Economics*, *Kyklos*, Fasc. 4, 1969, 818-19.

Thesis Abstract, "A Portfolio Theory of International Short-Term Capital Movements," *Journal of Finance*, December 1969, 971-72.

Review of Robert Z. Aliber, (ed.), *The International Market for Foreign Exchange*, *Journal of Finance*, Vol. XXV, No. 4, September 1970, 985-86.

The Rules for a Sliding Parity: A Proposal," in Fred Bergsten, George Halm, Fritz Machlup, Robert Roosa, et al., *Approaches to Greater Flexibility of Exchange Rates: The Burgenstock Papers*, Princeton University Press, 1970, 271-74.

"Short-Term Capital Movements and the Interest-Rate Constraint Under Systems of Limited Exchange-Rate Flexibility," in C. Fred Bergsten, George Halm, Fritz Machlup, Robert Roosa, et al., *Approaches to Greater Flexibility of Exchange Rates: The Burgenstock Papers*, Princeton University Press, 1970, 283-94.

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"The Concept of Optimum Currency Areas and the Choice Between Fixed and Flexible Exchange Rates," (with Edward Tower), in C. Fred Bergsten, George Halm, Fritz Machlup, Robert Roosa et al., *Approaches to Greater Flexibility of Exchange Rates: The Burgenstock Papers*, Princeton University Press, 1970, 507-515.

"Comments on Mr. Oppenheimer's Paper: A More Optimistic View," in C. Fred Bergsten, George Halm, Fritz Machlup, Robert Roosa, et al., *Approaches to Greater Flexibility of Exchange Rates: The Burgenstock Papers*, Princeton University Press, 1970, 186.

"The Covered Arbitrage Schedule: A Critical Survey of Recent Developments," (with L. H. Officer), *Journal of Money, Credit, and Banking*, May 1970, 147-57.

- "Currency Areas and Exchange-Rate Flexibility," (with Edward Tower), *Weltwirtschaftliches Archiv*, September 1970, 48-65.
- "Measuring the U.S. Balance of Payments Position," prepared for interagency group of U.S. Government technical experts reviewing the presentation of U.S. balance of payments statistics, summer 1970; available as Harvard Institute of Economic Research, Discussion Paper No. 135.
- "The Interaction of Adjustment and Gold-Conversion Policies in a Reserve-Currency System," (with L. H. Officer), *Western Economic Journal*, March 1970, 47-60.
- "The International Firm and Efficient Economic Allocation: Discussion," *American Economic Review, Papers and Proceedings*, May 1970, 449-50.
- "Presumptive Criteria for Adjustment Responsibilities Under Greater Exchange-Rate Flexibility," prepared for the American Society for International Law's Panel on International Monetary Problems, Spring 1970, available as Harvard Institute of Economic Research, Discussion Paper No. 140.
- "The Welfare Economics of International Adjustment," (with Edward Tower), *Journal of Finance*, May 1971, 287-302.
- "International Trade Theory is Still Relevant," *Banca Nazionale del Lavoro, Quarterly Review*, September 1971, 276-92.
- "Options for U.S. Balance-of-Payments Policy and International Monetary Reform," *The Balance-of-Payments Mess. Hearings before the subcommittee on International Exchange and Payments, Joint Economic Committee*, June 23, 1971, 382-93.
- Sections in the international chapter of the 1970 Report of the Council of Economic Advisors, reprinted in Joseph, Seeber, and Back, *Economic Analysis and Policy*, 3rd ed., Prentice-Hall, 1971, 554-68.
- Contribution to Long-Term International Monetary Reform: A Proposal for an Improved International Adjustment Process, *Studies in Transnational Legal Policy*, Washington, D.C., The American Society of International Law, 1972.
- "Discussion: Eurodollars, Speculation, and Foreign Exchange," delivered at 1970 ABA - University Professors of Monetary Economics Conference, *Journal of Money, Credit, and Banking*, August 1972, 636-42.

- Discussion at the Conference of International Monetary Problems, American Enterprise Institute for Public Policy Research, September 1971, published in Fritz Machlup, et al., *International Monetary Problems*, Washington D.C.: American Enterprise Institute for Public Policy Research, 1972, 61-63.
- "The Economics of Fatal Mistakes: Fiscal Mechanisms for Preserving Endangered Predators," (with Ryan C. Amacher and Robert Tollison), *Public Policy*, Summer 1972, 411-41.
- "More on Official Versus Market Financing of Payments Deficits and the Optimal Pricing of International Reserves," (with Edward Tower), *Kyklos*, Fasc. 3, 1972, 537-52.
- "Policy Toward Short-Term Capital Movements: Some Implications of the Portfolio Approach," (with William H. Branson), in *National Bureau Conference Volume*, Fritz Machlup (ed.), *The International Mobility and Movement of Capital*, Princeton: Princeton University Press, 1972, 287-310.
- "A Proposal for Marginal Cost Financing of Higher Education," *Public Finance*, No. 3, 1972, 375-80.
- "Representative Democracy via the Table of Random Numbers," (with Dennis Mueller and Robert Tollison), *Public Choice*, Spring 1972, 59-68.
- "The Standardized Work Week and the Allocation of Time," (with Roger Sherman), *Kyklos*, Fasc. 1, 1972, 77-89.
- "Two Concepts of Equity and Their Implications for Public Policy," (with Mark V. Pauly), *Social Science Quarterly*, June 1972, 8-19.
- "The Economic Case for Multilateral Trade Liberalization," (with L. Hays), *Columbia Journal of World Business*, Fall 1973, 20-25.
- "The Implications of Foreign Official Purchases of U.S. Treasury Securities: Discussion," presented at the Federal Reserve Bank of Boston Conference on Issues in Federal Debt Management, June 1973, published in conference volume, 199-204.
- "Implications of Secular Inflation for the International Monetary System: Discussion," presented at the Universities - National Bureau of Economic Research Conference on Secular Inflation, at the University of Chicago, November 1971, *Journal of Money, Credit, and Banking*, Vol. 5, No. 1, Part 2, 1973, 520-23.

- "International Integration and the Interdependence of Economic Variables," (with Robert Tollison), International Organization, Spring 1973, 255-72.
- "A Normative Theory of Representative Democracy," (with Dennis Mueller and Robert Tollison), presented at the New York Academy of Science Conference on Quantitative Methods of Representation, November 1972, published in L. Papayonopoulos, (ed.), Democratic Representation and Apportionment, Annals of the New York Academy of Sciences, Vol. 219, 1973, 5-19.
- "On the Relationship Between U.S. Investment at Home and Abroad," (with Richard Herring), Revista Internazionale di Scienze Economiche e Commerciali, No. 1 1973, 72-82.
- "Some Economics of Voting and Not Voting," (with Robert Tollison), Public Choice, Fall 1973, 59-71.
- "Tariffs vs. Quotas to Control Oil Imports: Comment," (with R. Amacher and Robert Tollison), American Economic Review, December 1973, 1031-34.
- "The University and the Price System," (with Robert Tollison), Journal of Economics and Business, Spring-Summer 1973, 191-97.
- "Externalities, Common Pool Problems, and the Efficient Exploitation of Ocean Resources," (with Richard J. Sweeney and Robert Tollison), Journal of Law and Economics, April 1974, 174-92.
- "On Equalizing the Distribution of Political Income," (with Dennis Mueller and Robert Tollison), Journal of Political Economy, March/April 1974, 414-30.
- "The Utilitarian Contract: A Generalization of Rawls' Theory of Justice," (with Dennis Mueller and Robert Tollison), Theory and Decision, No. 4, 1974, 345-67.
- Review of John Due and Ann Friedlander, Government Finance: The Economics of the Public Sector, Journal of Finance, Vol. XXIX, No. 1, March 1974, 302-3.
- Review of Gerald Meier, Problems of a World Monetary Order, Journal of International Economics.
- "Budget Size in a Democracy: A Review of the Arguments," (with R. Amacher and Robert Tollison), Public Finance Quarterly, April 1975, 99-122.
- "Control of Vessel Source Pollution," (with P. Cummins, Dennis Logue, and Robert Tollison), Journal of Maritime Law and Commerce, November 1975.

- "The Fiscal Approach to International Inflation: Discussion," in David Meiselman and Arthur Laffer (eds.), *The Phenomenon of Worldwide Inflation*, Washington, D.C.: American Enterprise Institute for Public Policy Research, 1975, 131-35.
- "Optimal Leasing Policy for Development of Outer Continental Shelf Hydrocarbon Resources," (with Dennis Logue and Richard Sweeney), presented at Dartmouth Conference on Problems of Regulation and Public Utilities Industries, August 1974, published in *Land Economics*, August 1975, 191-207.
- "Payments Adjustment and the Monetary System: Discussion," presented at the Princeton Conference on Research in International Trade and Finance, May 1973, published in Peter B. Kenen (ed.), *International Trade and Finance*, Cambridge University Press, 1975, 491-99.
- "The Capital Control Program and U.S. Investment Activity Abroad," (with Richard Herring), *Southern Economic Journal*, July 1972, 58-71; "Reply," *Southern Economic Journal*, January 1976, 524-25.
- "Discussion: Oil Prices, Terms of Trade and Transfers, Static and Dynamic Aspects," in Danny M. Leipziger (ed.), *The International Monetary System and the Developing Nations*, Agency for International Development, 1976, 115-19.
- "The Economic Approach to Social Policy Questions: Some Methodological Perspectives," (with Ryan C. Amacher and Robert Tollison), in Ryan C. Amacher, et al., *The Economic Approach to Public Policy*, Cornell University Press, 1976, 18-37.
- "A Menu of Distributional Considerations," (with Ryan C. Amacher and Robert Tollison), in Ryan C. Amacher, et al., *The Economic Approach to Public Policy*, Cornell University Press, 1976, 246-75.
- "Solving the Intensity Problem and Representative Democracy," (with Dennis Mueller and Robert Tollison), in Ryan C. Amacher, et al., *The Economic Approach to Public Policy*, Cornell University Press, 1976, 444-73.
- "The Eurocurrency Market, Exchange Rate Systems, and National Financial Policies," in Carl H. Stem, John H. Makin, and Dennis Logue (eds.), *Eurocurrencies and the International Monetary System*, Washington, D.C.: American Enterprise Institute for Public Policy Research, 1976, 193-221.

- "Exchange-Rate Flexibility, Objective Indicators, and International Monetary Reform," (with N. Sargen), presented at Pepperdine University, Spring 1975, published in conference volume. P. Boardman and D. Tuerck (eds.), *World Monetary Disorder*, Praeger, 1976, 153-67.
- "Internalizing International Externalities: A Public Choice Approach to the Law of the Sea Issues," (with Robert Tollison), in Ryan C. Amacher and Richard J. Sweeney (eds.), *The Law of the Sea: U.S. Interests and Alternatives*, Washington, D.C.: American Enterprise Institute for Public Policy Research, 1976, 77-101.
- "A Note on the Relation Between the Rate and Predictability of Inflation," (with Dennis Logue), *Economica*, May 1976, 151-58.
- "Oil Import Quotas Are Not the Answer," *Journal of Energy and Development*, Spring 1976, 240-48.
- Contributions to 1975 Claremont International Monetary Conference, published in Randall Hinshaw (ed.), *Stagflation: An International Problem*, New York, Marcel Dekker, 1977.
- "Eurodollars, Petrodollars, and Problems of World Liquidity and Inflation," (with Richard J. Sweeney), presented at Carnegie-Mellon, University of Rochester Monetary Conference, November 1975, *Journal of Monetary Economics*, special supplement, 1977, 277-310.
- "The Effect of Exchange Rate Adjustments on International Investment (with Dennis Logue) in Peter B. Clark, et al., *The Effects of Exchange Rate Adjustments*, Washington, D.C.: U.S. Government Printing Office, 1977, 137-50.
- "The Inflationary Impact of Exchange Rate Changes: Some Theoretical Considerations," (with Richard J. Sweeney) in Peter B. Clark, et al., *The Effects of Exchange Rate Adjustments*, Washington, D.C.: U.S. Government Printing Office, 1977, 45-61.
- "On the Effects of Exchange Rate Adjustment: Introduction and Summary," (with Peter B. Clark, Dennis Logue, and Richard J. Sweeney) in Peter B. Clark, et al., *The Effects of Exchange Rate Adjustments*, Washington, D.C.: U.S. Government Printing Office, 1977, 3-19.
- "Revaluation Can Be Inflationary: An Analysis of Demand Shifts in a Policy Dilemma Model," (with Roger Shields and Edward Tower), in Peter B. Clark, et al., *The*

- Effects of Exchange Rate Adjustments, Washington, D.C.: U.S. Government Printing Office, 1977, 62-69.
- "The International Transmission of Inflation: Mechanisms, Evidence and Issues," (with Richard J. Sweeney), presented at the Conference on Bank Credit, Money, and Inflation in Open Economies at Leuven, Belgium, September 12-13, 1974, Special Supplement to Kredit Und Kapital, 1977, 441-517.
- "The Ranking of Alternative Tariff and Quota Policies in the Presence of Domestic Monopoly," (with Richard J. Sweeney and Edward Tower), Journal of International Economics, Vol. 7, No.4, November 1977, 349-62.
- "Aggregate Economic Fluctuations and the Synchronization of Economic Conditions Among Industrial Countries," (with Charles Pigott and Richard J. Sweeney), Revista Internazionale di Scienze Economiche Commerciali, 1978, No. 5, 413-33.
- "Alternative Approaches to International Surveillance of Exchange-Rate Policies," in Managed Exchange-Rate Flexibility, Proceedings of Conference sponsored by the Federal Reserve Bank of Boston, 1978, 148-72.
- "The Behavior and Effects of Flexible Exchange Rates: A Brief Review of Recent Research," in Jacob Dreyer, Gottfried Haberler, and Thomas D. Willett (eds.), Exchange Rate Flexibility, Washington, D.C.: American Enterprise Institute for Public Policy Research, 1978, 215-17.
- "International Guidelines and Principles for National Financial and Exchange Rate Policies: Discussion," in Jacob Dreyer, Gottfried Haberler, and Thomas D. Willett (eds.), Exchange Rate Flexibility, Washington, D.C.: American Enterprise Institute for Public Policy Research, 1978, 215-17.
- "The Fall and Rise of the Dollar," American Enterprise Institute Reprint No. 96, April 1979, based on testimony at the Hearings of the Joint Economic Committee of the U.S. Congress on The Dollar Rescue Operations and Their Domestic Implications, December 1978.
- "Fiscal Federalism: A Voting System Where Spillovers Taper Off Spatially," (with Robert Tollison), Public Finance Quarterly, July 1978, 327-42.
- "Monetarism, Budget Deficits, and Wage Push Inflation," (with Leroy O. Laney), Banca Nazionale del Lavoro Quarterly Review, December 1978, 315-31.

"It's Too Simple to Blame the Countries with a Surplus," *Euromoney*, February 1978, 89-91.

"The Speculative Behavior of Foreign Exchange Rates Under the Current Float," (with Dennis Logue and Richard Sweeney), *Journal of Business Research*, 1978, No. 2, 159-74.

Review of International Monetary Relations by Susan Strange, *Journal of Money, Credit, and Banking*, August 1979, 375-80.

"Some Aspects of the Public Choice Approach to International Economic Relations," presented at European University Institute Conference, on New Political Economy Approaches to International Integration, Florence, Italy, June 1979. Available as Claremont Working Paper.

"Conflict and Cooperation in OPEC: Some Additional Economic Considerations," *International Organization*, Autumn 1979.

"The Divergence Between Theory and Practice," (with Ryan C. Amacher and Robert Tollison), in Walter Adams, et al., *Tariffs, Quotas, and Trade*, San Francisco: Institute for Contemporary Studies, 1979, 55-66.

"An Economic Theory of Mutually Advantageous Issue Linkages in International Negotiations," (with Robert Tollison), *International Organization*, Autumn 1979.

"The Evolving Exchange-Rate Mechanism and Its Control," in Samuel I. Katz (ed.), *U.S. - European Monetary Relations*, Washington, D.C.: American Enterprise Institute for Public Policy Research, 1979, 245-72.

"Floating Exchange Rates: Discussion," in Federal Reserve Bank of San Francisco, *Academic Research Conference Volume*, 1979, 184-89.

"Foreign Investment and the Multinational Corporation," (with R. Tollison), in Walter Adams, et al., *Tariffs, Quotas, and Trade*, San Francisco: Institute for Contemporary Studies, 1979, 109-21.

"It's Too Simple to Blame the Speculators," *Euromoney*, May 1979, 111-20.

"The Joint Economic Committee on International Economic Issues: A Review Article," *Journal of Monetary Economics*, Vol. 5, No. 3, July 1979, 413-28.



"Major Challenges to a Liberal International Economic Order: An Initial Overview," in Ryan C. Amacher, Gottfried Haberler, and Thomas D. Willett (eds.), *Challenges to a Liberal International Economic Order*, Washington, D.C.: American Enterprise Institute for Public Policy Research, 1979.

"The Structure of OPEC and the Outlook for International Oil Prices," *The World Economy*, January 1979, 51-60.

Review of *Democracy and Welfare Economics*, by Hans van der Doel, *Journal of Economic Literature*, Vol. XIX, No. 1, March 1981, 93-95.

Review of *The Economics of Ocean Resources*, by Ross Eckert, *Public Choice*, Vol. 37, No. 2, 1981, 377-81.

"U.S. Economic Interests and Crawling Peg Systems," prepared for ANPEC/Ford Foundation Conference on *The Crawling Peg: Past Performance and Future Prospects*, Rio de Janeiro, October 1979, in John Williamson (ed.), *The Crawling Peg*, London: MacMillan, 1981.

"Policy Research Issues in a Floating Rate World," prepared for National Science Foundation Colloquium on *International Economic Policy Research*, Washington, D.C.: October 3-4, 1980, published in conference volume, 124-58.

"Causes and Effects of Exchange Rate Volatility," in Jacob Dreyer, Gottfried Haberler, and Thomas D. Willett (eds.), *The International Monetary System*, Washington, D.C.: American Enterprise Institute for Public Policy Research 1981, 24-64.

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#### WORK IN PROGRESS

"Safe Haven or Contagion?: The disparate effects of the euro-zone crises on non euro-zone countries" (with Graham Bird, Wenti Du, and Eric Pentecost)

"Was it different the second time around?: An empirical analysis of contagion during the crises in Greece 2009-2015" (with Graham Bird, Wenti Du, and Eric Pentecost)

"Most Speculative Attacks Don't Succeed: Currency crises, Sudden Stops and Currency Crashes", (with Hasson Almahmood and Munif Al Munyif)

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